

FOR IMMEDIATE RELEASE

15TH ASIA-EUROPE BUSINESS FORUM IN MONGOLIA

/*Ulaanbaatar*, 06.07.16/ The 15th Asia-Europe Business Forum (AEBF15) will take place in Ulaanbaatar, 13-14 July 2016, under the theme "**Connectivity for Inclusive Growth**".

Over 600 high-level business representatives and CEOs from Asia and Europe will participate in the AEBF, which will be held back-to-back with the 11th Asia-Europe Meeting Summit (ASEM11), an international political summit where Heads of State and Government from 51 Asian and European partners convene in Mongolia.

The two-day forum will start at 13.00 on Wednesday 13 July with a short opening ceremony, and have four plenary sessions: Building an Inclusive Economy, Asia-Europe Connectivity, Integrating Small and Medium Enterprises into Global Value Chain, and Investment and Green Development. Each panel is to have two keynote speeches, panel discussions and Q&A sessions.

The Forum will be opened by the (soon to be appointed) Prime Minister of Mongolia and H.E. Mr. Erdenebat Dondogdorj, Minister for Industry. Mr. Ganbold Davaadorj, CEO of Erdenes Oyu Tolgoi LLC, will chair the AEBF15, while H.E. Mr. Elbegdorj Tsakhia, President of Mongolia, and H.E. Mr. Jean-Claude Juncker, President of the European Commission, and H.E. Mr. Nguyen Xuan Phuc, Prime Minister of Vietnam, will deliver the closing speeches.

The first plenary session "**Building an Inclusive Economy**" starts at 13.30 Wednesday afternoon, and delegates will discuss economic growth, income inequality, CSR, citizen participation, and multilateral trading systems.

The second session of "Asia-Europe Connectivity" begins at 16.00, after a social lunch, and will cover discussions on infrastructure connections, economic corridors, transit-transport barriers, trade costs and sustainable tourism.

The third section "Integrating SMEs into Global Value Chain" will begin at 09.00 of Thursday morning and business delegates will discuss economic integration, production network, intra-industry trade in parts and components within the region, distribution networks, and linkages between local firms and multinational corporations.

During the fourth session of "**Investment and Green development**" at 11.00 of Thursday, the discussion will be focused on investment promotion and facilitation, corporate governance, finance, public governance, FDI, policies to promote responsible business conduct, and investment in support of green growth.

The AEBF15 will end with an adaptation of a Joint Declaration for the ASEM11 on 15 July 2016.





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About AEBF15

The Asia-Europe Business Forum (AEBF) is a meeting of business leaders from Asia and Europe, created by the Asia-Europe Meeting (ASEM) to strengthen economic cooperation between the business sectors of the to regions.

The forum provides a unique opportunity for Asian and European business to network and exchange views on economic and investment relations. It is a platform to debate how best to meet today's challenges while constituting a high level platform to engage with political leaders from Europe and Asia in a concrete and constructive dialogue.

Further information can be found at the official website: <u>http://www.aebf15.mn</u>

Media accreditation for the AEBF15: http://www.aebf15.mn/39.html/

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About ASEM11

The 11th ASEM Summit is to be the most significant international dialogue event Mongolia has ever hosted since 1600's. Over 5,000 delegates expected to attend at the 11th ASEM Summit including heads of states, governments, parliaments and business leaders from <u>53 member countries</u> across Europe and Asia. The 11th ASEM Summit is also going to be a significant event as it is marking the 20th Anniversary of Asia-Europe meeting dialogue process inaugurated in 1996 in Bangkok, Thailand.

Follow ASEM11 Summit developments at <u>www.asem11.mn</u> and <u>@asem11en</u>

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